



## **Finances**

Operations up through February 28, 2007 presented by Larry John.

- Revenue is down for the month of February, increasing the budgeted deficit. The addition of two part time teachers added in February to finish out the school year in the second grade has also contributed to the increased deficit.
- Proposed Budget for 2007-08  
The budget proposed for 07-08 is based on five varied levels of enrollment. The budget doesn't include interest and loans fees, but also doesn't take into consideration the sale of the property. Dr. Sowers is preparing to discuss the proposed budget with the staff as it relates to teaching contracts for next year.

Unanimous approval on proposed budget to move forward with offering staff contracts for the next school year at the salary rate of the current 06-07 rate.

Respectfully Submitted,

Heather Hailey